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| **IB Geography - National trade restrictions – Focus on the USA.** |



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| **Watch the first video on ibgeographypods and make notes in the table below.** | |
| **Question** | **Response** |
| Why do governments put trade restrictions in place? |  |
| What arguments can companies make to the government to ask for protection from foreign competition? |  |
| How can protecting jobs in one industry lead to job losses in other sectors? |  |
| Explain how a tariff on imported goods can lead to an increased revenue for the government. |  |
| Explain how ‘The National Defense’ argument works? |  |

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| **Now watch the second video on the steel tariffs being imposed by the USA on foreign steel and make notes in the space below.** |

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| What is does a ‘trade deficit’ mean? |
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Why

What



When

Who

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| How could these measures taken by the Trump administration be considered as protectionist? |
| ***Define Protectionist: an advocate of the policy of shielding a country's domestic industries from foreign competition by taxing imports*** |

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| Explain how these measures could lead to ‘resource nationalism' by reading this news article embedded on ibgeographypods. |
| ***Define Resource Nationalism: is the tendency of people and governments to assert control over natural resources located on their territory.*** |