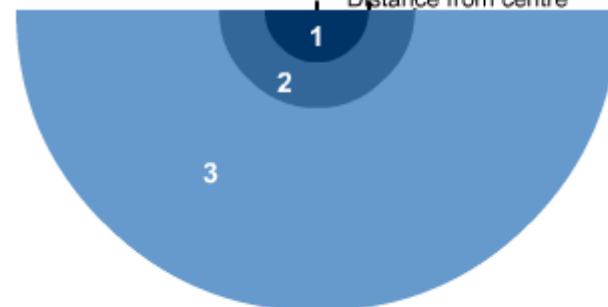
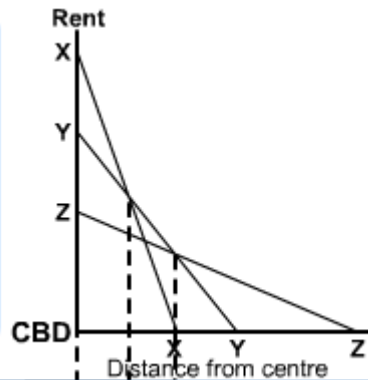


Name

## IB DP Geography – Bid Rent of Land

**X-X:** Rent that commerce is willing to pay  
**Y-Y:** Rent that industry is willing to pay  
**Z-Z:** Rent that residential areas are willing to pay



**1:** CBD with commerce and offices  
**2:** Industry  
**3:** Residential with highest density nearest centre

What is the relationship between the location of the CBD and price of land?

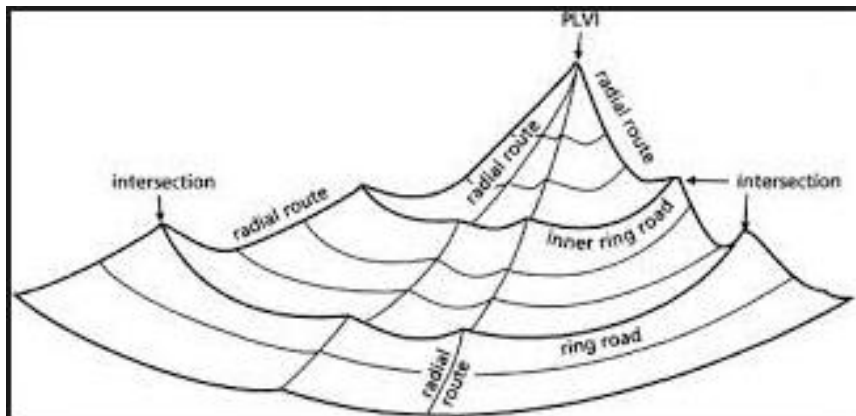
Notes on commerce (retail) rent

Name

Notes on industrial rent.

Notes on residential rent.

What are the limitations of the model?



How might the more recent 3D land value model be representative of modern urban areas?