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| **IB DP Geography – Bid Rent of Land** |



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| What is the relationship between the location of the CBD and price of land?  |
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| Notes on commerce (retail) rent  |
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| Notes on industrial rent.  |
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| Notes on residential rent.  |
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| What are the limitations of the model?  |
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| How might the more recent 3D land value model be representative of modern urban areas?  |
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